STATEMENT OF PURPOSE

RS19414

This legislation offers further protection to older citizens when and if they choose to purchase annuity contracts. The legislation limits the surrender penalty provision to ten years when sold to persons sixty (60) years older or older.

FISCAL NOTE

There is no impact to the General Funds of the State of Idaho or local units of government.



Contact:

Name: Senator Tim Corder

Office:

Phone: (208) 332-1331